



# **Understanding Options**

Michael Sincere

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Did you know you can use options to make money every month or every quarter? And you can use options as insurance, for example, to protect your stock portfolio. And if, on occasion, you wanted to speculate, you could leverage your money to double or triple your profits. It will cost you a lot less than if you bought stocks. And finally, if you like to short stocks, it can be safer to use option strategies than to use the stock market.

Speaking of safety, with most option strategies you know how much you can lose in advance. If used properly, options can be used by all investors and traders to generate income, for insurance, and to speculate.

By the time you finish this book, you should have a good idea what options can do for you and whether you want to participate. This jargon-free book is written by Michael Sincere, the author of *All About Market Indicators* (McGraw-Hill), *Understanding Stocks* (McGraw-Hill), and *Start Day Trading Now* (Adams Media).

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