



Emotions in Finance: Distrust and Uncertainty in Global Markets

Jocelyn Pixley

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Emotions in Finance, first published in 2005, is an analysis of global corporate oligopolies in the financial sector. During/after the dot com collapse, the book showed the dangerous corporate emotions in today's financial world, urging caution against the emerging property bubble of 2005. Aggressive competition leads, inevitably, to more collapses, which the worst credit crisis since 1929 proved, barely two years after the ink on the book was dry. Claims that 'a few' economists 'picked' the financial crisis are not true. The book contains interviews with famous central bankers and financiers in the City and Wall Street, who agreed that the book's fresh analysis showed inevitable future crashes, and much distress for many populations far removed from the oligarchs who unthinkingly run the financial sector for short-term profits and do not take the risks to lend for socially useful purposes.

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