



# **Macroeconomics and Development: Roberto Frenkel and the Economics of Latin America (Initiative for Policy Dialogue)**

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Latin American neo-structuralism is a cutting-edge, regionally focused economic theory with broad implications for macroeconomics and development economics. One of its most important proponents, Roberto Frenkel has spent five decades developing the theory's core arguments and expanding their application throughout the discipline, revolutionizing our understanding of high inflation and hyperinflation, disinflation programs, and the behavior of currencies and crises in emerging markets.

Written by Frenkel's former students, collaborators, and colleagues, the essays in this collection assess Latin American neo-structuralism's theoretical contributions and its viability as the world's economies evolve. The authors discuss Frenkel's work in relation to pricing decisions, inflation and stabilization policy, development and income distribution in Latin America, and macroeconomic policy for economic growth. An entire section focuses on finance and crisis, and the volume concludes with a neo-structuralist analysis of general aspects of economic development. For those seeking a comprehensive introduction to contemporary Latin American economic thought, this collection not only explicates the intricate work of one of its greatest practitioners, but demonstrates its impact on the growth of economics.

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