



Rules-Based Fiscal Policy in Emerging Markets (Procyclicality of Financial Systems in Asia)

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Inspired by the experience of some advanced economies and to enhance creditworthiness, recently a number of emerging market economies adopted rules limiting government deficits, expenditures, or indebtedness. This volume consists of 15 chapters—written by distinguished policy analysts and academics—that focus on the potential usefulness of fiscal rules for these economies, and highlight their brief experience with rules.

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